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SD Secretary of State
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KARA TONOLLI
Paralegal
(612) 492-6548
tonolli.kara@dorsey.com

February 9, 2024

VIA U.S. MAIL

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077
Attn: Kayla Dowling

Re: $1,000,000 Drinking Water SRF Loan DW-03
City of Brookings, South Dakota

Dear Kayla:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above financing, together with a check for $10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Kara Tonolli
Paralegal

Enclosures

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Brookings

2. Designation of issue: Loan from State Revolving Fund (Drinking Water Program)

3. Date of issue: February 6, 2024

4. Purpose of issue: The replacement of remaining lead service lines to comply with increased State and Federal emphasis on reducing lead exposure in drinking water.

5. Type of bond: Revenue

6. Principal amount and denomination of bond: A single taxable revenue bond in the principal amount of $1,000,000, with principal forgiveness up to a maximum of $490,000

7. Paying dates of principal and interest:
   Quarterly combined principal and interest payments commencing
   April 15, 2026 to and including January 15, 2056.

8. Amortization schedule: Quarterly payments of principal and interest payable commencing April 15, 2026 to and including January 15, 2056.

Year	Principal and Interest Payment Amount	Interest Rate
See Above	$10,614.37*	1.625%

9. Interest rate or rates, including total aggregate interest cost:

1.625%; $298,724.74*

[The remainder of this page left intentionally blank.]

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* *Calculated on the basis of the initial amortization schedule, assuming all proceeds are advanced on February 6, 2024. Interest paid includes administrative surcharge amounts.*

This is to certify that the above information pertaining to the

City of Brookings

is true and correct on this 6th day of February, 2024.

By: _____
Its: Chief Financial Officer

[Signature page to Bond Information Statement – DW-03 Brookings 2024]